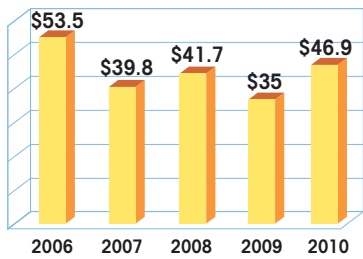


COMBINED SALES

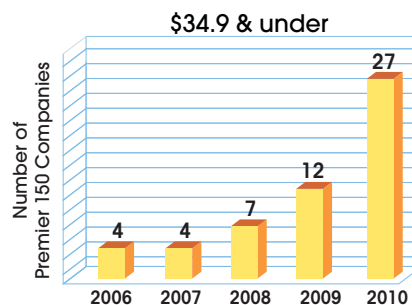
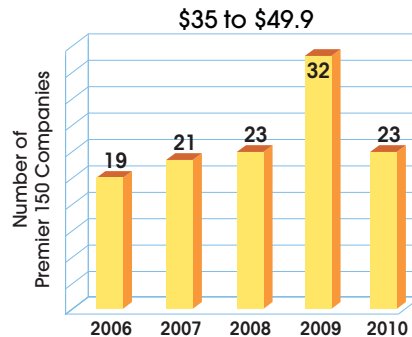
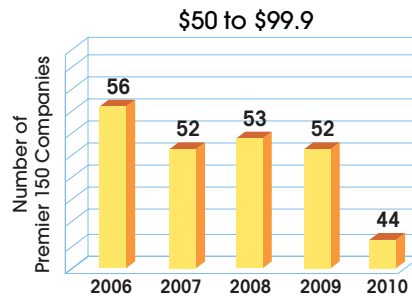
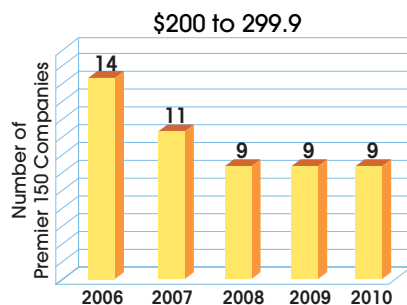
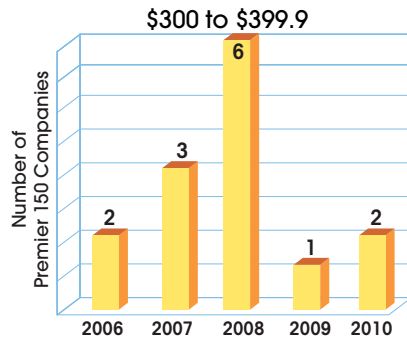
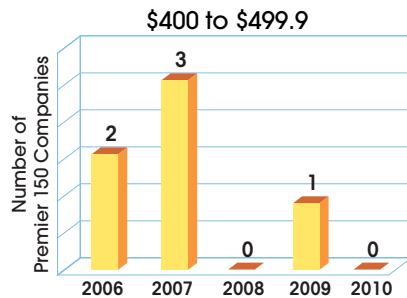
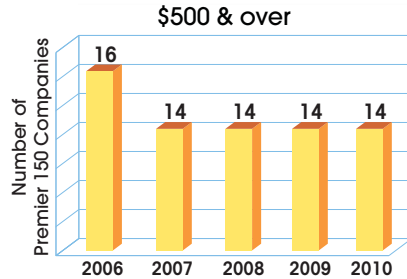
FOR PREMIER 150 (in billions of dollars)



Source: Supply House Times/BNP Media Market Research 2011 All sales in U.S. dollars

CONSOLIDATION UPDATE

(by millions of dollars)



Source: Supply House Times/BNP Media Market Research 2011

- Comfort Supply, a wholesale distributor of Ruud HVAC products, announced plans to open a fourth location in Clarksville, TN.
- Eastern Industrial Supplies opened a new location in Charlotte, NC.
- Security Plumbing & Heating Supply (Selkirk, NY) hosted a grand opening for its Middletown, NY, branch.
- Northeastern Supply (Baltimore) opened a branch in Georgetown, DE.
- Brauer Supply Co. (St. Louis, MO) started its 130th year in business with a new 100,000-sq.-ft. headquarters and distribution center.
- McJunkin Red Man Corp. (Houston, TX) acquired South Texas Supply Co., which has two branches — Carrizo Springs and Dilley, TX — and signed an agreement to acquire Dresser Oil Tools & Supply, which operates four branches in North Dakota.

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- Kelly Pipe (Santa Fe Springs, CA) opened a master distributor branch in Las Vegas following the acquisition of Iron County Pipe's assets.
- Pacific Plumbing Supply opened a 2,100-sq.-ft. radiant and hydronics showroom at its headquarters in Seattle, WA.

• WinWholesale (Dayton, OH) announced the openings of Lehigh Valley Windustrial Co. (Bethlehem, PA); Fargo Winnelson in Fargo, ND; Pensacola Winnelson in Pensacola, FL; and Albuquerque Winwater Works Co. to serve New Mexico.

• Coburn Supply (Beaumont, TX) opened a PRO-STOCK store in Lake Charles, LA, and announced plans to open three more in coming months.

• Northeastern Supply (Baltimore) acquired Standard Supply and Equipment (Front Royal, VA), a distributor of residential plumbing and well and pump products.

• Litco Supply Co., owned by Torrington Supply Distribution Group of Waterbury, CT, opened a Luxury Bath Center showroom in Torrington, CT.

• APR Supply (Lebanon, PA) announced plans to acquire YC Supply (York, PA), a plumbing, heating and air conditioning distributor.

• Blackman Plumbing Supply (Bayport, NY) acquired Ridgewood Corp. (Mahwah, NJ).

• First Supply LLC (Madison, WI) acquired J.J. Koepsell Co. (Sheboygan, WIS), including a 4,000-sq.-ft. Kohler Premier showroom.

• Noland Co. (Dayton, OH) opened a location in Pinellas Park, FL.

• Deschenes Group (Montreal) signed an asset purchase agreement to acquire the 17-branch Mueller Flow Control division (a PVF distributor) of Mueller Canada from Anvil International.

• Munch's Supply Co. (New Lenox, ILL) entered Chicago with a new 55,000-sq.-ft. branch.

• The Granite Group Wholesalers LLC (Concord, NH) opened its 26th location, including an Ultimate Bath showroom, in Lebanon, NH.